THE CORPORATION OF THE CITY OF WHITE ROCK

BRITISH COLUMBIA

Financial Statements

FOR THE YEAR ENDING
31 DECEMBER

1985

ANNUAL FINANCIAL REPORT OF
THE CORPORATION OF THE CITY OF WHITE ROCK
YEAR ENDED DECEMBER 31, 1985

THE CORPORATION OF THE CITY OF WHITE ROCK

1985 FINANCIAL REPORT

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1985 COUNCIL

MAYOR
G. J. Hogg

ALDERMEN

C.F.J. Beuhler	B.T. Brett	J.F. Coleridge
V.E. Coyne	M Lower	D.J. Webb

COUNCIL REPRESENTATION

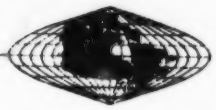
Peace Arch District Hospital	Alerman Coyne
Fraser Valley Regional Library	Alderman Brett
Boundary Union Board of Health	Alderman Beuhler
Surrey School Board Liaison	Alderman Webb
Greater Vancouver Regional District - Director	Alderman Lower
Greater Vancouver Regional District - Alternate	Mayor Hogg
Greater Vancouver Regional District - Parks	Alderman Brett
Lower Mainland Municipal Association	Alderman Lower
Chamber of Commerce	Alderman Coleridge

CITY OFFICIALS

CITY CLERK-ADMINISTRATOR	W. W. Baldwin, B.Sc., M.Eng., M.B.A., P.Eng.
DEPUTY CITY CLERK	D.A. LaPierre
TREASURER-COLLECTOR	R.A. Carmichael, C.A.
DIRECTOR OF PERMITS & LICENCES	B.W. Hall
CITY ENGINEER	R.G.Gascoyne, P.Eng.
FIRE CHIEF	P.J. Duke
PARKS, RECREATION & PERSONNEL	D.T. Stone
MEDICAL HEALTH OFFICER	W.G. Meekison, M.D. F.R.C.P. (C)
N.C.O. I/C R.C.M.P.	S/Sgt. S. Nowicki
BANKERS	The Toronto Dominion Bank
CITY SOLICITORS	Thompson & McConnell
AUDITORS	Thorne Riddell
BOARD OF VARIANCE - Chairman	J.N.R. Graham
- Members	J. Aldred
	I. Monaghan

* * * FINANCIAL SECTION * * *

THORNE RIDDELL
Chartered Accountants



AUDITORS' REPORT

The Mayor and Aldermen of
The Corporation of the City of White Rock

We have examined the balance sheets of the Corporation of the City of White Rock as at December 31, 1985 and the statements of revenue and expenditure, surplus and equity in capital assets for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the City as at December 31, 1985 and the results of its operations for the year then ended in accordance with accounting principles generally accepted for British Columbia municipalities applied on a basis consistent with that of the preceding year.

Thorne Riddell

New Westminster, Canada
February 27, 1986

Chartered Accountants

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL FUNDS BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
OPERATING FUND		
Cash and short term investments	$ 514,850	$ 382,390
Property taxes receivable	403,739	547,074
Accounts receivable	195,572	288,497
Tax sale property (subject to redemption)	38,100	2,997
Land held for sale, at cost	222,224	222,224
Prepaid expenses	122,770	38,614
Work in progress	2,117	73,756
Municipal Finance Authority debt reserve fund	70,725	69,232
	1,570,097	1,624,784
RESERVE FUNDS		
Short term investments	693,174	500,822
	693,174	500,822
TRUST FUNDS		
Cash and investments held in trust	379,859	367,171
CAPITAL FUND		
Short term investments	37,183	81,049
Fixed assets (Schedule 1)	11,530,148	10,705,862
Debt charges recoverable from Regional Hospital District	47,000	92,000
	11,614,331	10,878,911
	$14,257,461	$13,371,688

R.A. Carmichael Treasurer

Statement A

	1985	1984
OPERATING FUND		
Accounts payable	$ 1,227,500	$ 1,111,524
Reserve for completion of ongoing projects	97,428	50,148
Reserve - Municipal Finance Authority		
Cash deposit	13,247	11,754
Demand note	57,478	57,478
Operating fund surplus (Statement B)	174,444	393,880
	1,570,097	1,624,784
RESERVE FUNDS (Schedule 3)		
Equipment replacement reserve	151,557	102,555
Capital works, machinery & equipment reserve	28,731	57,087
Development cost charge reserve	499,482	340,623
Off-street parking facilities reserve	13,404	4
Debt retirement reserve	-	553
	693,174	500,822
TRUST FUNDS		
Performance bonds	379,859	367,171
CAPITAL FUND		
Bank loans payable (note 2)	227,307	221,650
Debentures payable (Schedule 2)	1,025,270	1,129,169
Equity in capital assets (Statement C)	10,361,754	9,528,092
	11,614,331	10,878,911
	$14,257,461	$13,371,688

Statement B

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND SURPLUS

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance, beginning of year	$393,880	$185,415
Surplus for the year (Statement D)	-	230,465
Appropriation to revenue of prior years' surplus	219,436	22,000
Balance, end of year (Statement A)	$174,444	$393,880

Statement C

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL CAPITAL FUND
EQUITY IN FIXED ASSETS

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Balance, beginning of year	$ 9,528,092	$8,166,840
Capital expenditure contributions from operating fund	232,646	267,145
Capital expenditure contributions from reserve funds		
Development cost charge reserve	198,682	532,602
Capital works, machinery & equipment reserve	32,064	121,447
Off-street parking facilities reserve	-	30,674
Equipment replacement reserve	37,780	
Contributions in aid of construction	179,248	242,276
Reductions of capital debt		
Debenture debt	58,899	52,008
Bank loan	94,343	115,100
Balance, end of year (Statement A)	$10,361,754	$9,528,092

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
REVENUE		
Real property taxes	$4,240,047	$4,079,008
Grants in lieu of taxes	58,904	56,813
Sales of services		
General government	3,928	8,724
Environmental development services	64,369	41,640
Administrative charge to sewer fund (Statement G)	69,562	69,562
	137,859	119,926
Other revenue from own sources		
Business licences	165,494	173,165
Commercial vehicle licences	5,124	3,699
Dog licences	6,986	4,723
Building and other permits	88,238	79,775
Fines	5,619	5,953
Net property rentals	47,687	50,223
Interest on investments	127,129	170,503
Interest and penalties on taxes	92,511	110,031
Contract revenue	1,855	10,022
Miscellaneous	11,778	9,669
Over provision for retroactive pay	-	55,762
	552,421	673,525
Transfers from other governments		
Provincial revenue sharing program	549,258	550,679
Provincial highways grant	12,880	45,603
Regional Hospital District - debt charges	50,520	50,040
Provincial Emergency Program grant	2,490	2,490
Grant for health centre building repairs	-	24,534
	615,148	673,346
Transfers from own funds and reserves		
Appropriation of prior years' surplus	219,436	22,000
Reserve for completion of ongoing projects	50,148	-
Debt repayment reserve	553	51,447
	270,137	73,447
Carried forward	$5,874,516	$5,676,065

	1985	1984
EXPENDITURE		
General government services		
Legislative services	$ 55,097	$ 54,625
General administrative and financial		
Salaries	320,057	308,420
Personnel department	10,245	-
City Hall operating expenses	34,452	35,513
Legal and audit	45,609	33,172
Office supplies and postage	32,805	31,527
Data processing	13,792	9,203
Telephone	18,768	18,842
Advertising	4,872	5,494
Other	45,269	28,209
Other general government		
Conventions and delegations	432	855
Election and referendum expenses	7,778	10,479
Grants-in-aid	24,900	10,600
Other	8,365	11,864
	622,441	558,803
Protective services		
Police protection		
R.C.M. Police - contract services	681,930	690,168
Police department civilian staff salaries	238,584	219,384
Police station operating expenses	36,361	28,586
Fire protection		
Fire department wages and benefits	606,515	537,690
Fire department operating expenses	102,675	94,202
Other protection		
Protective inspections	187,661	165,811
Dog control	36,349	35,510
	1,890,075	1,771,371
Transportation services		
Administration	204,372	181,652
Public works yard utilities and maintenance	67,652	53,641
Equipment operation and maintenance	80,330	77,059
Road maintenance	145,934	148,210
Drainage maintenance	160,001	141,135
Traffic control	62,180	57,845
Street lighting	93,741	83,668
Snow removal	38,200	18,095
Street cleaning	25,956	17,879
	878,366	779,184
Carried forward	$3,390,882	$3,109,358

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
Brought forward	$5,874,516	$5,676,065
REVENUE		
Collections of taxes for other governments		
Province of British Columbia (school tax)	737,228	807,803
School District #36	2,869,354	2,615,758
Greater Vancouver regional District	55,521	41,219
Regional Hospital District	192,462	173,158
Municipal Finance Authority	1,194	1,060
British Columbia Assessment Authority	84,691	75,211
British Columbia Transit Levy	20,914	18,009
	3,961,364	3,732,218
	$9,835,880	$9,408,283

R.A. Carmichael Treasurer

	1985	1984
Brought forward	$3,390,882	$3,109,358
EXPENDITURE		
Garbage collection and disposal	377,877	384,166
Comfort station maintenance	29,416	25,968
Public health and welfare services	30,795	45,158
Planning services	76,908	40,899
Environment development services	29	515
Recreation and cultural services		
Administration	91,010	82,198
Share of arena net expenditure (Schedule 4)	78,861	66,448
Recreation programs (Schedule 5)	38,433	31,533
Senior citizens activity centre (Schedule 5)	74,134	76,385
Recreational and cultural facilities (Schedule 5)	886,517	762,750
	1,168,955	1,019,314
Debt service costs (Schedule 2)	395,280	402,929
Transfers to own funds and reserves		
Capital fund for capital expenditures	232,646	267,145
Reserve for completion of ongoing projects	96,728	50,148
Reserve for equipment replacement	75,000	100,000
	404,374	417,293
Transmission of taxes collected for Other governments		
Province of British Columbia (school tax)	737,228	807,803
School District #36	2,869,354	2,615,758
Greater Vancouver Regional District	55,521	41,219
Regional Hospital District	192,462	173,158
Municipal Finance Authority	1,194	1,060
British Columbia Assessment Authority	84,691	75,211
British Columbia Transit Levy	20,914	18,009
	3,961,364	3,732,218
	9,835,880	9,177,818
SURPLUS FOR THE YEAR (Statement B)	-	230,465
	$9,835,880	$9,408,283

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND BALANCE SHEET

AS AT DECEMBER 31, 1985

	1985	1984
OPERATING FUND		
Cash and investments	$ 132,340	$ 106,679
Accounts receivable	-	43,411
	132,340	150,090
CAPITAL FUND		
Short term investments	-	80,970
Sanitary sewer system, at cost	2,160,979	2,003,882
	2,160,979	2,084,852
	$2,293,319	$2,234,942

R. Barmichael Treasurer

Statement E

	1985	1984
OPERATING FUND		
Accounts payable	$ 8,570	$ 40,577
Surplus (Statement F)	123,770	109,513
	132,340	150,090
CAPITAL FUND		
Equity in capital assets (Statement F)	2,160,979	2,084,852
	$2,293,319	$2,234,942

Statement F

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND

YEAR ENDED DECEMBER 31, 1985

	1985	1984
OPERATING SURPLUS		
Balance, beginning of year	$ 109,513	$ 117,985
Surplus for the year (Statement G)	14,257	-
Appropriation to revenue of prior years' surplus (Statement G)	-	8,472
Balance, end of year (Statement E)	$ 123,770	$ 109,513
EQUITY IN CAPITAL ASSETS		
Balance, beginning of year	$2,084,852	$1,931,201
Contributions in aid of construction	27,765	59,703
Capital expenditure contributions from Sewer operating fund	48,362	52,213
Interest income	-	1,377
Reduction of capital debt	-	40,358
Balance, end of year (Statement E)	$2,160,979	$2,084,852

Statement G

THE CORPORATION OF THE CITY OF WHITE ROCK

SANITARY SEWER FUND

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED DECEMBER 31, 1985

	1985	1984
REVENUE		
Sewer user charges	$418,625	$413,248
Frontage tax	72,788	-
Sewer connection fees	29,091	27,567
Sewerage Assistance Act grant	-	43,666
Appropriation of prior years' surplus	-	8,472
	$520,504	$492,953
EXPENDITURE		
Administrative charge from general operating fund (Statement C)	$ 69,562	$ 69,562
Sewer system operations and maintenance		
Pumping stations	14,506	18,732
General	96,121	67,653
Sewer connections	44,521	21,402
Greater Vancouver Sewerage & Drainage District Assessment	233,175	220,816
Debt Service Costs (Schedule 2)	-	42,575
Transfer to own funds and reserves		
Capital fund for sewer line replacement	48,362	52,213
	506,247	492,953
Surplus of revenue over expenditures (Statement F)	$ 14,257	-

R.L. Carmichael Treasurer

THE CORPORATION OF THE CITY OF WHITE ROCK
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 1985

1. SIGNIFICANT ACCOUNTING POLICIES

(a) British Columbia Municipalities

It is the City's policy to follow accounting principles generally accepted for British Columbia municipalities and to apply such policies consistently. Accordingly, the resources and operations of the City are segregated into various funds for accounting and financial reporting purposes, each being treated as a separate entity with responsibility for the stewardship of the assets allocated to it.

(b) Investments

Investments are carried at cost, which, at December 31, 1985 would approximate market value.

(c) Fixed Assets

All land, buildings, engineering structures and machinery and equipment are recorded at cost. No provision has been made for the depreciation of fixed assets in the accounts.

(d) Interest Expense

Interest expense is recorded on a cash basis. Accordingly, there is no accrued interest expense recorded in the accounts.

2. BANK LOANS PAYABLE - $227,307

Bank loans outstanding at December 31, 1985 are as follows:

SHORT TERM CAPITAL BORROWING $127,307

This loan orignated in 1984 under By-law No. 933 to finance road and storm sewer construction. It will be repaid on or before December 31, 1989 together with interest at the Toronto Dominion Bank prime rate.

TEMPORARY CAPITAL BORROWING $100,000

During 1985, $100,000 was borrowed under By-law No. 945 to temporarily finance the first component of an $820,000 road reconstruction program. When the program is complete this loan will be repaid out of the proceeds of long term debt which will be created to provide permanent financing for this work.

3. CONTINGENT LIABILITIES

The loan agreement with the Municipal Finance Authority provides that if at any time the scheduled payments provided for in the agreement are not sufficient to meet the Authority's obligations in respect to such borrowings, the resulting deficiency becomes the joint and several liability of the City and all other participants of the Authority.

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL FIXED ASSETS

AS AT DECEMBER 31, 1985

	Land	Building & Facilities	Parks Development
Balance, Beginning of Year	$1,811,172	$3,860,607	$ 43,881
Additions During the Year			
General Government	-	-	-
Fire Department	-	-	-
Police Department	-	5,083	-
Public Works	-	-	-
Recreation	-	1,777	89,962
	-	6,860	89,962
Balance, End of Year (Statement A)	$1,811,172	$3,867,467	$133,843

Schedule 1

Equipment	Engineering Structures	Roads & Sidewalks	Storm Drains	Total
$1,492,878	$415,311	$2,132,320	$949,693	$10,705,862
6,857	-	-	-	6,857
2,650	-	-	-	2,650
2,205	-	-	-	7,288
12,496	-	493,760	165,505	671,761
43,991	-	-	-	135,730
68,199	-	493,760	165,505	824,286
$1,561,077	$415,311	$2,626,080	$1,115,198	$11,530,148

Schedule 2

THE CORPORATION OF THE CITY OF WHITE ROCK

DEBENTURE DEBT

AS AT DECEMBER 31, 1985

By-Law Number	Year of Issue	Purpose	Term Remaining	Interest Rate	Authorized Amount	1985 Principal Repayments	Balance at December 31, 1985
GENERAL FUND							
215/254	1966	Hospital	1 year	6 %	$ 570,000	$45,000	$ 47,000
234/253	1966	Arena	1 year	6 %	250,000	18,000	18,000
536	1975	Swimming Pool	10 years	9.43 %	269,000	11,273	191,309
856	1982	Police Station	17 years	12.5 %	850,000	25,706	768,961
TOTAL (Statement A)					$1,939,000	$99,979	$1,025,270

DEBT SERVICE COSTS

	1985	1984
GENERAL OPERATING FUND		
Principal payments on long term debt		
Debentures - as above	$ 99,979	$ 94,007
Payments on section 344 debt		
By-law #760 (Johnston Rd.)	71,650	65,000
By-law #900 (Station Arts Centre)	-	50,100
By-law #933 (Thrift & Finlay)	22,693	-
Interest payments on long term debt		
Debentures	133,033	137,485
Section 344 debt:		
By-law #760 (Johnston Road)	3,847	11,619
By-law #900 (Station Arts Centre)	-	589
By-law #933 (Thrift & Finlay)	15,074	702
By-law #945 (Temporary Capital Borrowing)	2,740	-
Interest on short term borrowing	46,264	43,426
TOTAL (Statement D)	$395,280	$402,928

THE CORPORATION OF THE CITY OF WHITE ROCK

RESERVE FUNDS TRANSACTIONS

YEAR ENDED DECEMBER 31, 1985

	Capital Works Machinery & Equipment Reserve
Balance, beginning of year	$ 57,087
Transfer from general operating fund for equipment replacement	
Off-street parking levies received	
Development cost charges received	
Investment income	3,707
	60,794
Transfer to revenue for debt retirement	
Capital expenditures	
Roads and sidewalks	14,864
Storm drains	4,899
Parks vehicles	
East beach landscaping	12,300
	32,063
Balance, end of year	$ 28,731

Schedule 3

Development Cost Charge Reserve	Off-Street Parking Facilities Reserve	Debt Retirement Reserve	Equipment Replacement Reserve
$340,623	$ 4	$ 553	$ 102,555
-	-	-	75,000
-	13,404	-	-
322,018	-	-	-
35,524	-	-	11,782
698,165	13,404	553	189,337
-	-	553	-
120,520	-	-	-
78,163	-	-	-
-	-	-	37,780
-	-	-	-
198,683	-	553	37,780
$499,482	$13,404	-	$ 151,557

Schedule 4

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

YEAR ENDED DECEMBER 31, 1985

	1985	1984
CENTENNIAL ARENA OPERATING STATEMENT		
OPERATING REVENUE		
Hall rentals	$ 8,877	$ 8,274
Commercial hockey	25,879	21,825
Minor hockey	32,719	33,768
Figure skating	23,822	25,958
Public skating	5,624	4,642
Lacrosse	1,000	720
Hockey school	2,100	2,100
Special events	3,888	2,900
Concession rental income	4,000	5,644
Skate shop	1,312	1,035
Miscellaneous	1,086	216
Pop vending machine - net revenue	1,222	-
	111,529	107,082
OPERATING EXPENDITURE		
Salaries and wages	187,934	174,306
Maintenance of buildings and grounds	37,479	28,436
Equipment operations and maintenance	16,749	22,710
Light, heat, water and power	51,144	44,307
Office supplies and printing	106	181
Insurance	8,424	4,215
Telephone	2,474	2,394
Miscellaneous	4,371	3,440
	308,681	279,989
NET EXPENDITURE	197,152	172,907
GRANT RECEIVED		
District of Surrey share of net expenditure	118,291	106,459
SHARE OF ARENA NET EXPENDITURE (Statement D)	$ 78,861	$ 66,448

Schedule 5

THE CORPORATION OF THE CITY OF WHITE ROCK

GENERAL OPERATING FUND

YEAR ENDED DECEMBER 31, 1985

	1985	1984
RECREATION PROGRAM OPERATING STATEMENT		
OPERATING REVENUE		
Program fees	$ 64,205	$ 71,574
Federal Young Canada Works grants	27,318	28,158
Other Grants	9,008	2,677
	$100,531	102,409
OPERATING EXPENDITURE		
Recreation programs and projects	138,964	133,942
NET EXPENDITURE (Statement D)	$ 38,433	$ 31,533
SENIOR CITIZENS ACTIVITY CENTRE OPERATING STATEMENT		
OPERATING REVENUE		
Membership fees	$ 12,260	$ 12,255
Decentralized program fees	8,151	6,165
Grant from District of Surrey	37,067	9,994
Grants from Canada		
Canada Assistance Program	25,012	24,985
	82,490	53,399
OPERATING EXPENSES		
Staff salaries and benefits	95,877	83,816
Building repairs and maintenance	33,372	25,592
Utilities	9,396	7,663
Insurance premiums	1,736	878
Office supplies and postage	3,225	3,244
Travelling expenses and mileage	879	967
Minibus operating expenses (net)	2,562	1,427
Miscellaneous expenses	3,005	2,251
Decentralized program expenses	6,572	3,946
	156,624	129,784
NET EXPENDITURE (Statement D)	$ 74,134	$ 76,385
RECREATIONAL AND CULTURAL FACILITIES EXPENDITURE		
White Rock Library		
Assessment - Fraser Valley Regional Library	$115,234	$109,951
Operating expenses	43,814	36,044
	159,048	145,995
White Rock Museum	43,908	39,186
Station Art Centre	25,072	19,854
Youth Centre	17,976	12,530
Town Centre Auditorium	29,004	21,768
Share of swimming pool net expenditure paid to District of Surrey	160,263	142,492
Parks and playground	451,246	380,925
TOTAL EXPENDITURE (Statement D)	$886,517	$762,750

* * * STATISTICAL SECTION * * *

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

Fiscal year ended December 31	1985	1984
Population	13,550	13,550
Area in hectares - land	505	505
- water	897	897
Taxable hectares - land	335	335
- water	8	8
Date of incorporation - April 15, 1957		
Assessment for general purposes (note 1)		
Land	$265,470,200	$239,289,050
Improvements	274,636,500	226,773,200
Sub-Total	540,106,700	466,062,250
Deduct: exempt land	8,068,400	7,485,200
exempt improvements	21,400,050	21,459,650
Taxable assessment	$510,638,250	$437,117,400
Per capita	$ 37,685	$ 32,260
Assessment for school purposes (note 2)	$526,594,700	$459,884,150

Note 1 - Prior to 1983 assessed values were stated at varying percentages of actual value depending on property class. Since 1983, assessed values are stated at actual (market) values.

Note 2 - Prior to 1984, school assessments were stated at percentage of actual value as determined by Provincial Order-in-Council according to property class. Since 1984, assessed values are stated at actual (market) value.

1983	1982	1981	1980
13,550	13,550	13,500	13,500
505	505	505	505
897	897	897	897
335	335	335	335
8	8	8	8
$238,796,050	$38,108,232	$28,176,167	$24,924,674
221,062,190	31,211,596	30,483,856	28,491,620
459,858,240	69,319,828	58,660,023	53,416,294
7,236,200	2,420,188	1,151,395	1,168,278
19,935,400	4,930,142	4,275,080	4,293,944
$432,686,640	$61,969,498	$53,233,548	$47,954,072
$ 31,933	$ 4,573	$ 3,928	$ 3,552
$ 54,682,060	$68,564,181	$58,449,759	$52,447,411

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

	1985	1984
Tax rates for general & debt purposes:		
- stated in dollars of tax per $1,000 of assessed taxable value:		
-residential property	7.6527	8.3887
-utility property	26.7843	29.3585
-business & other property	18.0000	20.5494
-seasonal & recreational	7.6527	8.3887
- stated in mills per $ of assessed taxable value (all property classes)	-	-
Tax rates for school purposes: (note 3)		
- residential property	6.06830	6.41905
- utility property	19.1450	19.4950
- business & other property	13.4020	13.6470
- seasonal & recreational	5.4700	5.5700

Note 3 - School rates for 1984 and 1985 are stated in dollars of tax per $1,000 of assessed value and for 1983 and prior years, in mills per $ of assessed value.

Comparative taxation statistics:		
Current taxes including school and other government levies	$8,160,606	$7,789,355
Taxes per capita	602	575
Collections of current taxes during year	7,897,956	7,451,496
Percent collected	96.78	95.7
Tax arrears outstanding at end of year	$ 403,739	$ 547,073

1983	1982	1981	1980
7.9770	-	-	-
27.9180	-	-	-
19.5420	-	-	-
7.9770	-	-	-
-	58.00	62.67	57.42
68.3784	56.61	64.50	51.96
56.0000	55.00	64.50	51.96
56.0000	55.00	64.50	51.96
56.0000	55.00	64.50	51.96
$7,824,173	$8,455,625	$7,937,560	$5,739,633
577	624	586	425
7,426,429	7,874,264	7,567,172	5,625,719
94.9	93.1	95.3	98.0
$ 593,152	$ 732,015	$ 398,957	$ 148,799

CITY OF WHITE ROCK

COMPARATIVE GENERAL STATISTICS

	1985	1984
Comparative debt statistics		
Debenture debt		
General fund	$ 1,252,577	$1,350,819
Sewer fund	-	-
Total debt	1,252,577	1,350,819
Debt per capita	$92.44	$99.69
Kilometers of road		
Paved	73	73
Gravelled	5	5
Building Permits		
Number	250	194
Value	$12,614,778	$12,401,553

1983	1982	1981	1980
$ 1,409,927	$1,507,497	$ 874,500	$1,463,599
40,358	78,595	126,839	174,357
4,450,285	1,586,092	1,001,339	1,637,956
$107.03	$117.05	$73.90	$121.33
73	73	73	73
5	5	5	5
307	204	257	247
$12,518,690	$,879,118	$20,137,076	$8,245,485